



Stallholders' Newsletter

Willows, Strand and Cotters Markets

3 October 2009

Stallholder Insurance

It would seem that not all stallholders at the three Townsville Rotary Markets have public and product liability insurance. In today's litigious society, this poses a considerable risk to stallholders. Rotary strongly recommends that Stallholders are insured, as we don't want you to risk losing your house.

Some stallholders believe that they are covered by either the Council, Rotary or Willows Shoppingtown insurance policies. This is not the case, as those insurances only cover the liability of Council, Rotary or Willows Shoppingtown. They do not cover the liability of stallholders.

To help stallholders, Rotary is investigating making stallholder insurance easily available. We are looking at three types of insurance cover. The first is a daily cover with a premium of \$6 that Rotary could collect at the markets from stallholders who want it and send the premium to the insurance company. The second is an annual insurance policy that provides cover for a year for around \$268.

The third type of stallholder insurance cover that we could make available is group cover that covers all stallholders at all three markets. The cost of this insurance is around \$30,000, or \$2 per stallholder per market. In this third case, we would only proceed if a majority of stallholders were in favour, as it would require all stallholders to participate.

In all three types of insurance, you would get a separate receipt, and the premiums would be sent off to the insurance company by Rotary.

To help us ascertain interest in these initiatives, could all stallholders please complete the survey below and return it to your friendly Rotary representative at the markets, or post to Rotary, PO Box 1370, Thuringowa Central.

Stallholder Insurance Survey

Stallholder Name _____

I already have my own stallholder insurance cover

I would be interested in

Daily insurance arranged by Rotary for \$6 per markets

An annual insurance policy at a cost of \$268 per year

Group insurance of the markets at a compulsory cost of \$2 per stallholder per markets

I am not interested in stallholder insurance